

SCHEDULE “I” – PAYMENTS

Technical Standards and Safety Authority

The Corporation agrees to pay an oversight fee to the Minister for each Provincial fiscal year (April 1 to March 31), unless otherwise specified by the Minister, on the following terms:

1. An annual amount (“the payment”) as determined by the Minister. The purpose of the oversight fee the Minister charges to the Corporation is to recoup the government’s costs of the regulatory regime in its entirety. This includes the cost to government of oversight of the Corporation, the development of legislation and regulations administered by the Corporation, and advice to the Minister in the execution of his or her duties in respect of the public safety regulatory regime within his or her mandate. The Minister will share with the Corporation the detailed information regarding the calculation of the cost of regulatory oversight upon request.
2. For the 2019-20 to 2022-23 fiscal years, the Corporation agrees to pay the Minister the following amounts:

2019/20	2020/21	2021/22	2022/23
\$984,721.00	\$984,721.00	\$984,721.00	\$984,721.00

For 2023/24 and subsequent fiscal years, the Minister shall determine the payment for each year and will notify the Corporation at least 18 months in advance of the payment being due. If, during the fiscal year, the costs of regulatory oversight as determined by the Minister exceed the payment amount, the Minister may, after reasonable notice and prior consultation with the Corporation, increase the payment amount accordingly.

3. The payment for each fiscal year ending March 31 will be remitted to the Minister by way of cheque payable to the Minister of Finance, or an electronic funds transfer (EFT) payment, within 30 days of the date of the invoice sent by the Minister each year.
4. Late payments will be subject to interest charged at the interest rate for unpaid debts to the Crown as fixed from time to time by the Lieutenant Governor in Council in accordance with subsection 10(4) of the *Financial Administration Act*.

**Technical Standards and Safety
Authority**

As originally signed by RJ Falconi

Chair of the Board

Date: April 25, 2022

**Her Majesty the Queen in right of
Ontario**

**As originally signed by The Honourable
Minister Ross Romano**

Minister of Government and
Consumer Services

Date: April 28, 2022