



# Technical Standards and Safety Authority New Business Policy

## Purpose

This policy is made in recognition of the Technical Standards and Safety Authority's (TSSA's) commitment to accountability and transparency, and in support of discharging its delegated responsibilities with diligence, fairness and integrity.

As TSSA enters into new business arrangements that promote and enhance public safety, and are consistent with its vision and mission, it will operate in compliance with the principles outlined in this New Business Policy. TSSA will ensure that all its employees are aware of and act in compliance with this policy.

## Policy Principles

**Commitment to Core Responsibilities and Regulatory Integrity:** TSSA will continue at all times to conduct itself in a manner that maintains its ability to effectively, with high standards of integrity and in a non-conflicted manner, deliver its delegated responsibilities.

**Fair Business Practices:** TSSA will not use its authority as a delegated regulator to create an unfair business advantage.

**Fair Competition:** TSSA will ensure that all contracts, agreements or understandings are consistent with competition law.

**Financial Independence:** TSSA will deliver new business services that enhance safety and revenues generally to the benefit – but never to the detriment – of its delegated regulatory responsibilities. TSSA will ensure independent financial management and reporting of new business services.

## Compliance

TSSA will communicate this policy to its stakeholders to ensure a broad base of understanding. TSSA will monitor its business development activities to ensure this policy is being consistently applied.

TSSA will implement this policy so as to ensure appropriate treatment of confidential information, proper disclosure of TSSA's role, and decision-making that is fair and sound.

TSSA will conduct an annual review of compliance with this policy. The results of this audit, through the Audit, Finance and Risk Committee of the Board of Directors, will be made available to the public.